

# The World of Finance and Complete Legal and Real Estate Record

## SIGNS POINT TO STOCK ADVANCE

Despite Railroad Strike Situation New York List Remains Strong.

(By the International News Service.)

New York, Aug. 13.—Although the stock market was dull today it was tremendously important from a professional point of view. It was an all-night watch which the market had been watching for a suspected criminal to test his sanity, so the market has been watching by statisticians and theorists to test its optimism. There are certain ways for bull markets to act and certain ways for bear markets. This market in the last six weeks has fulfilled every requirement for the beginning of an important advance. The test may be safe to have ended today, for, in order to qualify, it had to be strong in the face of disquieting rumors regarding the railroad situation and it was.

Wall Street has listened to talk of a proposed railroad strike with muted tolerance. The general public has taken this talk very seriously and apparently the railroad managers and the union leaders have believed themselves to be sincere in expecting a strike. But a strike was manifestly impossible for the reasons stated in this column.

The chief reason was so tremendous that it makes restatement of the other reasons superfluous. It was that no city in America has food enough to live a week without operation for the railroads and in the event of a food shortage the people would have to suffer.

Wall Street wants the men to win their fight for robbing of all the professional publicity language, the men are simply asking for more efficient management in the transportation departments of the railroads.

Actual business in the market was not important aside from the meaning that professionals recognized in what was done. Reading moved up shortly. The stock is being accumulated for the account of the big pool that had it in charge some weeks ago when it crossed over a share for the first time. They are taking advantage of the market's treatment issue, but Reading has been an investment issue of the high order for years. It may be that this pool has in mind the new law proposed by Congress which if passed will tax all corporations once a year for every thousand dollars of capital and surplus and undivided profits above \$6,000.

This tax is small but added to other inducements might be the final straw persuading the Reading directors to dispose of their stock. The market has consolidated. Gas may have been making its mysterious advances recently on the same theory. Union Pacific is another that should be influenced.

On the authority of one of most important munitions makers in the world it is possible to make the statement here and for the first time, that the allies have placed orders in this country for munitions lately not in the shape of so many thousand shell or so many thousand guns, but for "all that can be produced," one of the leading companies has such an order that can not be cancelled or modified earlier than September, 1917.

## NEW YORK CURB MARKET.

|                    | High | Low  | Clos. |
|--------------------|------|------|-------|
| Aust. Exp.         | 10%  | 9%   | 10%   |
| Aust. Writ. Paper  | 3%   | 2%   | 3%    |
| Bath. Corp. Z.     | 1%   | 1%   | 1%    |
| Calif. Power       | 1%   | 1%   | 1%    |
| Chesapeake Motor   | 21%  | 20%  | 21%   |
| Corden & Co.       | 11   | 11   | 11    |
| Corden Oil & G     | 11%  | 11%  | 11%   |
| Dodge Seating      | 95   | 95   | 95    |
| Dodge, W.          | 2    | 2    | 2     |
| Gates, W. & W.     | 41   | 40   | 41    |
| Kelley W. pfd. L.  | 100  | 100  | 100   |
| Kathy. Bros. pfd.  | 10%  | 10%  | 10%   |
| Magn. Bros. pfd.   | 10%  | 10%  | 10%   |
| Mobile Natl. Oil   | 10%  | 10%  | 10%   |
| Oklahoma Natl.     | 90   | 89   | 89    |
| Pan. Am. Oil 1916  | 4    | 4    | 4     |
| Ray. Heavies       | 2    | 2    | 2     |
| Salem Oil          | 10%  | 10%  | 10%   |
| Stromberg Motor    | 65%  | 65%  | 65%   |
| Submarine Corp.    | 34   | 33   | 32    |
| Trans. Corp.       | 95   | 95   | 95    |
| Unit. Vert. Ext.   | 32   | 31   | 31    |
| <b>BONDS.</b>      |      |      |       |
| Capital, 100%..... | 100% | 100% | 100%  |
| Int. Marine, 6%    | 60%  | 60%  | 60%   |
| Mo. Pac. 8%, w.    | 60%  | 60%  | 60%   |

## The Safest Investments

Are those that do not fluctuate during disturbed periods of the market? Are they markets that sell secure on real estate in the District of Columbia, constitute "gold-edge" investments. They do not depend upon the financial security of individuals, corporations for their stability, and are exempt from taxation on personal property. We can supply such investments in amounts from \$50 upward. Send for booklet, "Concerning Loans and Investments."

**Swartzell, Rheem & Hensey Co.,**  
727 Fifteenth Street Northwest.

## NEW YORK STOCK MARKET

| Furnished by W. B. Hibbs & Co. |      |         |     |
|--------------------------------|------|---------|-----|
| New York, Aug. 14.             |      |         |     |
| High. Low. Close.              |      |         |     |
| Alaska Gold Mining.....        | 174  | 17      | 174 |
| Allis-Chalmers pfd.....        | 78%  | 73      | 78  |
| American Sugar.....            | 57%  | 56      | 56  |
| American Can.....              | 57%  | 56      | 56  |
| American Car & Pdy.....        | 61%  | 59      | 60  |
| American Hill & L. pfd.....    | 58%  | 57      | 58  |
| American Ind. Securities.....  | 28%  | 25      | 25  |
| American Lim. Co. pfd.....     | 23%  | 22      | 22  |
| American Linseed pfd.....      | 47%  | 46      | 45  |
| American Locomotive.....       | 71%  | 72      | 72  |
| American Smelting.....         | 97   | 95      | 95  |
| American Tel. & Tel. ....      | 130% | 130     | 130 |
| American Water Works pfd.....  | 43%  | 42      | 42  |
| American Zinc.....             | 33   | 32      | 32  |
| Acuadana.....                  | 84%  | 82      | 82  |
| Alcoa.....                     | 162% | 162     | 162 |
| Atchison, Topeka & Santa Fe    | 74   | 73      | 73  |
| Baldwin Locomotive.....        | 86%  | 85      | 86  |
| Baltimore & Ohio.....          | 73%  | 72      | 72  |
| Baltimore & Ohio pfd.....      | 15%  | 14      | 14  |
| Batoplis Min. ....             | 660  | 47      | 460 |
| Bethlehem Steel pfd.....       | 13%  | 13      | 13  |
| Bessemer & Superior.....       | 66%  | 65      | 65  |
| Boeing Airplane Co. ....       | 100% | 100     | 100 |
| Brown, C. F. ....              | 72%  | 71      | 72  |
| Buick Motor.....               | 101% | 101     | 101 |
| Canton Electric Co. ....       | 61%  | 60      | 60  |
| Capitol Tract. Co. ....        | 27%  | 27      | 27  |
| Car & Elec. Co. ....           | 12%  | 11      | 11  |
| Caterpillar Tractor Co. ....   | 100% | 100     | 100 |
| Chevrolet Motor.....           | 100% | 100     | 100 |
| Chevrolet Motor pfd.....       | 100% | 100     | 100 |
| Chevrolet Motor Co. ....       | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd.....   | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1916  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1917  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1918  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1919  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1920  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1921  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1922  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1923  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1924  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1925  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1926  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1927  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1928  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1929  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1930  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1931  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1932  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1933  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1934  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1935  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1936  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1937  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1938  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1939  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1940  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1941  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1942  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1943  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1944  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1945  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1946  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1947  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1948  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1949  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1950  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1951  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1952  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1953  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1954  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1955  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1956  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1957  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1958  | 100% | 100     | 100 |
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| Chevrolet Motor Co. pfd. 1968  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1969  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1970  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1971  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1972  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1973  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1974  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1975  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1976  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1977  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1978  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1979  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1980  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1981  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1982  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1983  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1984  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1985  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1986  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1987  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1988  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1989  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1990  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1991  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1992  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1993  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1994  | 100% | 100     | 100 |
| Chevrolet Motor Co. pfd. 1995  | 100% | 100</td |     |